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MEDIA RELEASE

Commercialisation Australia Welcomed – ATN

The ATN says the establishment of Commercialisation Australia will work toward ensuring that Australia is equipped with more world-class scientists and innovators who are able to take ideas through to successful application and commercialisation.

The ATN particularly supports the inclusion of Proof of Concept grants which will develop expertise in early stage product development for new and existing companies.

“One of the key drivers of Commercialisation Australia must be to address points of market failure. The ATN has pushed strongly for a program for Proof-of-Concept funding and the Government has acknowledged that this funding is needed, said ATN Executive Director, Vicki Thomson.

The provision of access to Skills and Knowledge support for commercialisation is also a critical element of the new body.

“Often management expertise is lacking – both at the researcher level and in small companies. The ATN has directly responded to this by introducing a Graduate Certificate in Research Commercialisation which is designed to broaden the PhD experience by including greater attention to building skills and capacities in the identification of commercialisation opportunities including intellectual property issues; IP strategies; and management; product/service issues; contractual considerations; commercial and market imperatives.”

Assistance by way of support, specialised advice and mentoring is a critical success factor for innovation outcomes and we look forward to working with Commercialisation Australia in these areas.

Vicki Thomson 0417 808 472 www.atn.edu.au